

**Corporation of the Township  
of East Ferris**

**Financial Report**

**December 31, 2010**

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of East Ferris**

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## Independent Auditor's Report

### To the Members of Council, Inhabitants and Ratepayers of the Corporation of the Township of East Ferris

We have audited the accompanying consolidated financial statements of the Corporation of the Township of East Ferris which comprise the consolidated statement of financial position as at December 31, 2010 and the consolidated statements of operations and accumulated surplus, cash flows, and changes in net financial assets for the year then ended and a summary of significant accounting policies and other explanatory information.

#### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian generally accepted accounting principles, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

## Independent Auditor's Report (Continued)

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our audit opinion.

### *Opinion*

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of the Corporation of the Township of East Ferris as at December 31, 2010, and its financial performance and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

*Collins Brown, Sudbury-Nipissing LLP*

North Bay, Ontario  
April 26, 2011

CHARTERED ACCOUNTANTS,  
LICENSED PUBLIC ACCOUNTANTS

**Corporation of the Township of East Ferris**  
**Consolidated Statement of Financial Position**  
**December 31, 2010**

	<u>2010</u>	<u>2009</u>
<b>Financial Assets</b>		
Cash	\$ 2,878,356	\$ 2,379,829
Taxes receivable	238,852	334,559
Accounts receivable (note 3)	1,302,033	1,265,347
Investment (note 4)	-	500,000
	<u>4,419,241</u>	<u>4,479,735</u>
<b>Liabilities</b>		
Accounts payable and accrued liabilities	1,598,123	236,929
Other current liabilities	330,927	77,386
Deferred revenue	10,455	431,869
Employee future benefits payable (note 5)	256,338	228,227
Landfill closure and post-closure (note 6)	1,492,602	1,462,747
	<u>3,688,445</u>	<u>2,437,158</u>
<b>Net Financial Assets</b>	<u>730,796</u>	<u>2,042,577</u>
<b>Non-Financial Assets</b>		
Tangible capital assets (note 7)	15,787,884	12,097,855
Prepaid expenses	58,968	53,044
Inventory	77,506	50,087
	<u>15,924,358</u>	<u>12,200,986</u>
<b>Accumulated Surplus (note 8)</b>	<u>\$ 16,655,154</u>	<u>\$ 14,243,563</u>
Contingencies (note 9)		
Commitments (note 10)		

The accompanying notes are an integral part of these financial statements.

**Corporation of the Township of East Ferris**  
**Consolidated Statement of Operations and Accumulated Surplus**  
**For The Year Ended December 31, 2010**

	<u>2010</u>		<u>2009</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
	(see note 15)		
<b>Revenues</b>			
Net taxation/user charges	\$ 3,631,693	\$ 3,660,668	\$ 3,649,744
Government transfers (note 11)	1,752,386	1,517,428	2,322,038
Other	<u>330,705</u>	<u>311,231</u>	<u>235,552</u>
Total Revenues	<u>5,714,784</u>	<u>5,489,327</u>	<u>6,207,334</u>
<b>Expenses</b>			
General government	921,053	831,889	669,313
Protection services	583,859	597,325	1,208,722
Transportation services	960,648	1,560,858	1,287,386
Environmental services	236,192	245,103	240,098
Health services	202,808	201,235	199,294
Social and family services	1,477,605	1,477,605	1,653,363
Recreation and cultural services	628,021	662,228	554,242
Planning and development	<u>171,903</u>	<u>157,955</u>	<u>171,683</u>
Total Expenses	<u>5,182,089</u>	<u>5,734,198</u>	<u>5,984,101</u>
<b>Excess Revenues Over Expenses (Expenses Over Revenues) Before Other</b>	532,695	(244,871)	223,233
<b>Other</b>			
Government transfers related to capital (note 11)	<u>3,434,428</u>	<u>2,656,462</u>	<u>550,183</u>
<b>Excess Revenues Over Expenses</b>	3,967,123	2,411,591	773,416
<b>Accumulated Surplus, Beginning of Year</b>	<u>14,243,563</u>	<u>14,243,563</u>	<u>13,470,147</u>
<b>Accumulated Surplus, End of Year</b>	<u>\$ 18,210,686</u>	<u>\$ 16,655,154</u>	<u>\$ 14,243,563</u>

The accompanying notes are an integral part of these financial statements.

**Corporation of the Township of East Ferris**  
**Consolidated Statement of Cash Flows**  
**For The Year Ended December 31, 2010**

	<u>2010</u>	<u>2009</u>
<b>Net Inflow (Outflow) of Cash Related to the Following Activities:</b>		
<b>Operations</b>		
Excess Revenues Over Expenses	<u>\$ 2,411,591</u>	<u>\$ 773,416</u>
Non-cash charges to operations		
Amortization	738,875	671,065
Employee future benefits	28,111	25,764
Landfill closure and post-closure costs	29,855	26,896
Loss on disposal of tangible capital assets	<u>2,067</u>	<u>-</u>
	<u>798,908</u>	<u>723,725</u>
Change in non-cash working capital balances related to operations		
Decrease in taxes receivable	95,707	40,918
Increase in accounts receivable	(36,686)	(140,099)
Increase in prepaid expenses	(5,924)	(53,044)
Increase in inventory	(27,419)	(50,087)
Decrease in investment	500,000	-
Increase in accounts payable and accrued liabilities	1,361,194	182,518
Increase (decrease) in other liabilities	253,541	(25,341)
Decrease in deferred revenue	<u>(421,414)</u>	<u>(261,383)</u>
	<u>1,718,999</u>	<u>(306,518)</u>
Cash provided by operating transactions	<u>4,929,498</u>	<u>1,190,623</u>
<b>Capital</b>		
Acquisitions of tangible capital assets	(4,433,971)	(1,073,407)
Proceeds on disposal of tangible capital assets	<u>3,000</u>	<u>-</u>
Cash used in capital transactions	<u>(4,430,971)</u>	<u>(1,073,407)</u>
<b>Increase in Cash</b>	<b>498,527</b>	<b>117,216</b>
<b>Cash, Beginning of Year</b>	<u><b>2,379,829</b></u>	<u><b>2,262,613</b></u>
<b>Cash, End of Year</b>	<u><u><b>\$ 2,878,356</b></u></u>	<u><u><b>\$ 2,379,829</b></u></u>

The accompanying notes are an integral part of these financial statements.

**Corporation of the Township of East Ferris**  
**Consolidated Statement of Change in Net Financial Assets**  
**For The Year Ended December 31, 2010**

	<u>2010</u>	<u>2009</u>
<b>Excess Revenues Over Expenses</b>	<b>\$ 2,411,591</b>	<b>\$ 773,416</b>
Amortization of tangible capital assets	738,875	671,065
Proceeds on disposal of tangible capital assets	3,000	-
Increase in inventory	(27,419)	(50,087)
Increase in prepaid expenses	(5,924)	(53,044)
Loss on sale of tangible capital assets	2,067	-
Acquisition of tangible capital assets	<u>(4,433,971)</u>	<u>(1,073,407)</u>
<b>Increase In Net Financial Assets</b>	<b>(1,311,781)</b>	<b>267,943</b>
<b>Net Financial Assets, Beginning of Year</b>	<u><b>2,042,577</b></u>	<u><b>1,774,634</b></u>
<b>Net Financial Assets, End of Year</b>	<u><u><b>\$ 730,796</b></u></u>	<u><u><b>\$ 2,042,577</b></u></u>

The accompanying notes are an integral part of these financial statements.



**Corporation of the Township of East Ferris**  
**Notes to the Consolidated Financial Statements**  
**December 31, 2010**

**1. Status of the Township of East Ferris**

The Corporation of the Township of East Ferris (“the Township”) is a township that was created on May 21, 1921 pursuant to the Act respecting the Division of the Township of Ferris, in the District of Nipissing. The Township provides municipal services such as police, fire, ambulance, public works, urban planning, parks and recreation, library and other general government operations.

**2. Accounting Policies**

These consolidated financial statements have been prepared by management in accordance with Canadian generally accepted accounting principles for governments established by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants. The significant accounting policies are summarized as follows:

(a) Basis of Consolidation

- (i) The consolidated financial statements include the financial assets, non-financial assets, liabilities, reserves, accumulated surpluses/deficits, revenues and expenses of the township funds and include the activities of all committees of Council and of the Corporation of the Township of East Ferris Public Library Board.

All interfund assets and liabilities and revenues and expenses have been eliminated.

(ii) Non-Consolidated Entities

The following joint local boards are not consolidated:

North Bay and District Health Unit  
District of Nipissing Social Services Administration Board  
East Nipissing District Home for the Aged

(iii) Accounting for School Board Transactions

The Township is required to collect and remit education support levies in respect of residential and other properties on behalf of the area school boards. The Township has no jurisdiction or control over the school boards operations. Therefore, taxation, other revenues, expenditures, assets and liabilities with respect to the operations of the school boards are not reflected in the municipal fund balances of these financial statements.

**Corporation of the Township of East Ferris**  
**Notes to the Consolidated Financial Statements**  
**December 31, 2010**

**2. Accounting Policies (Continued)**

(b) Basis of Accounting

(i) Accrual basis

The accrual basis of accounting recognizes revenues as they become available and measurable; expenditures are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay.

(ii) Investment

All investments are carried at cost.

(iii) Landfill closure and post-closure

The estimated costs to close and maintain solid waste landfill sites are based on estimated future expenses in current dollars, adjusted for estimated inflation, and are charged to operations as the landfill site's capacity is used.

(iv) Deferred revenue

Deferred revenue represent government transfers, contributions and other amounts that are received from third parties pursuant to legislation, regulation or agreement and may only be used in the conduct of certain programs, in the completion of specific work, or for the purchase of tangible capital assets. In addition, certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred, services performed, or the tangible capital assets are acquired.

(v) Employee future benefits

The Township makes contributions to the Ontario Municipal Employees Retirement Fund (OMERS) which is a multi-employer contributory defined benefit program with contributions expensed as incurred. The costs of other retirement benefits are actuarially determined using the projected benefit method prorated on services and management's best estimate of retirement ages of employees and health benefits costs. Actuarial gains and losses are amortized on a straight-line basis over the average remaining service period. The liabilities are discounted using current interest rates on long-term bonds.

**Corporation of the Township of East Ferris**  
**Notes to the Consolidated Financial Statements**  
**December 31, 2010**

**2. Accounting Policies (Continued)**

**(b) Basis of Accounting (Continued)**

**(vi) Non-financial assets**

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations. The change in non-financial assets during the year, together with the excess of revenues over expenses, provides the consolidated Change in Net Financial Assets for the year.

**(vii) Tangible capital assets**

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets are amortized on a straight-line basis over their estimated useful lives as follows:

Land improvements	15 to 30 years
Roads and bridges	10 to 60 years
Buildings	25 to 75 years
Machinery and equipment	5 to 25 years
Vehicles	10 to 25 years

No amortization is recorded in the year of acquisition.

Assets under construction are not amortized until the asset is available for productive use.

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt and also are recorded as revenue.

**(viii) Government Transfers**

Government transfers are recognized in the consolidated financial statements as revenues in the period in which events giving rise to the transfer occur, providing the transfers are authorized, any eligibility criteria have been met, and reasonable estimates of the amounts can be made.

**Corporation of the Township of East Ferris**  
**Notes to the Consolidated Financial Statements**  
**December 31, 2010**

**2. Accounting Policies (Continued)**

(b) Basis of Accounting (Continued)

(ix) Estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions. These estimates and assumptions are based on management's best information and judgment and may differ significantly from actual results.

(x) Reserves

Certain amounts, as approved by municipal council, are set aside in reserves for future operating and capital purposes. Transfers to and/or from reserves are an adjustment to the respective reserve when approved.

**3. Accounts Receivable**

	<u>2010</u>	<u>2009</u>
Province of Ontario	\$ 493,637	\$ 848,015
Government of Canada	753,148	318,877
Other Municipalities	17,110	16,974
Other	<u>38,138</u>	<u>81,481</u>
	<u>\$ 1,302,033</u>	<u>\$ 1,265,347</u>

**4. Investment**

	<u>2010</u>	<u>2009</u>
Northern Ontario Grow Bond, bearing interest at 4% annually, and matured on April 11, 2010	<u>\$ -</u>	<u>\$ 500,000</u>

**Corporation of the Township of East Ferris**  
**Notes to the Consolidated Financial Statements**  
**December 31, 2010**

**5. Employee Future Benefits Payable**

The township provides certain employee benefits which will require funding in future periods, as follows:

	<u>2010</u>	<u>2009</u>
Vacation pay	\$ 89,016	\$ 32,750
Retirement allowance	<u>167,322</u>	<u>195,477</u>
	<u>\$ 256,338</u>	<u>\$ 228,227</u>

The vacation pay liability is accrued using the actual rate of pay at year end and the retirement allowance is accrued using a discount rate of 4.34%.

**6. Landfill Closure and Post-Closure**

Under environmental law, there is a requirement for closure and post-closure maintenance of solid waste landfill sites. This requirement is to be provided for over the estimated remaining life of the landfill site based on usage. The reported liability is based on estimates and assumptions with respect to events extending over an extended period using the best information available to management. Future events may result in significant changes to the estimated total expenditures, capacity used or total capacity and the estimated liability, and would be recognized prospectively, as a change in estimate, when applicable.

The current landfill site is expected to reach capacity in approximately 2024. The main components of the landfill closure plan are final capping using selected specific layers of earthen materials based on an engineered cap design and implementation of a drainage management plan. The post-closure maintenance requirements will involve cap maintenance, installation of monitoring wells, groundwater monitoring, inspections and annual reports.

The estimated liability for this maintenance is the present value of future cash flows associated with closure and post-closure costs discounted using the Township's estimated average borrowing rate of 4.33% (2009 - 4.56%). The change in liability is recorded based on the capacity of the landfill used to date. The recorded liability is \$1,492,602 (2009 - \$1,462,747) based on a total estimated liability in the future of \$1,880,712 (2009 - \$1,839,291), leaving an amount of \$388,110 (2009 - \$376,544) to be recognized over the remaining expected life of the landfill site. The liability is currently unfunded and is expected to be funded through budget allocations to a landfill reserve over the remaining life of the landfill.

The estimated remaining capacity of the site is approximately 46% (2009 - 50%) of its estimated capacity or 26,152 (2009 - 27,957) tons, and its remaining life is approximately 14 years. Post-closure care is estimated to continue for a period of approximately 25 years.

**Corporation of the Township of East Ferris**  
**Notes to the Consolidated Financial Statements**  
**December 31, 2010**

**7. Tangible Capital Assets**

	Cost			Accumulated Amortization			Net Book Value	
	Balance, beginning of year	Additions	Disposals	Balance, end of year	Amortization	Disposals	December 31, 2010	December 31, 2009
Land	\$ 711,609	\$ -	\$ -	\$ 711,609	\$ -	\$ -	\$ 711,609	\$ 711,609
Land improvements	425,997	163,504	-	589,501	22,698	-	476,678	335,872
Roads and bridges	9,282,690	5,508	-	9,288,198	544,435	-	6,753,397	7,292,324
Buildings	4,243,180	3,991,465	-	8,234,645	63,906	-	6,791,334	2,863,775
Machinery and equipment	655,444	40,612	(7,679)	688,377	44,072	(6,143)	337,335	342,331
Vehicles	884,580	232,882	(14,122)	1,103,340	63,764	(10,591)	717,531	551,944
	<u>\$ 16,203,500</u>	<u>\$ 4,433,971</u>	<u>\$ (21,801)</u>	<u>\$ 20,615,670</u>	<u>\$ 738,875</u>	<u>\$ (16,734)</u>	<u>\$ 15,787,884</u>	<u>\$ 12,097,855</u>

The building additions in the current year represent construction-in-progress for the arena in the amount of \$3,991,465. The amortization of these additions will commence upon completion of the project in accordance with the established amortization policy.

**Corporation of the Township of East Ferris**  
**Notes to the Consolidated Financial Statements**  
**December 31, 2010**

**8. Accumulated Surplus**

	<u>2010</u>	<u>2009</u>
<b>Surplus</b>		
Invested in tangible capital assets	\$ 15,787,884	\$ 12,097,855
General	(944,191)	629,288
East Ferris Public Library Board	(2,717)	505
Unfunded		
Landfill closure and post-closure	(1,492,602)	(1,462,747)
Employee future benefits	(256,338)	(228,227)
Total surplus	<u>13,092,036</u>	<u>11,036,674</u>
<b>Reserves</b>		
Special purpose reserves		
Working capital	-	71,419
Vacation pay	89,016	32,750
Retirement allowances	167,322	195,477
Future capital expenditures	<u>3,306,780</u>	<u>2,907,243</u>
Total reserves	<u>3,563,118</u>	<u>3,206,889</u>
Accumulated Surplus	<u>\$ 16,655,154</u>	<u>\$ 14,243,563</u>

(a) General (Deficit) Surplus:

The general (deficit) surplus of \$(944,191) (2009 - \$629,288) at the end of the year is comprised of the following:

	<u>2010</u>	<u>2009</u>
Opening Balance	\$ 629,288	\$ 326,976
Excess of Revenue over Expenses	2,411,591	773,416
Transfer to Reserves	(356,228)	(126,365)
Acquisition of Tangible Capital Assets	(3,690,030)	(402,342)
Increase in Unfunded Liabilities	57,966	52,660
East Ferris Library Board Deficit	<u>3,222</u>	<u>4,943</u>
Closing Balance	<u>\$ (944,191)</u>	<u>\$ 629,288</u>

**Corporation of the Township of East Ferris**  
**Notes to the Consolidated Financial Statements**  
**December 31, 2010**

**9. Contingencies**

**Union Grievance**

The Township is disputing a grievance placed through its employees' unions which may have to be settled by arbitration. It is not possible, at this time, to determine the amount, if any, of any settlement that may result from any arbitration process. Any retroactive settlement will be charged to operations in the period in which the amount is determined to be payable.

**Legal Matters**

The Township is involved in certain legal matters and litigations, the outcomes of which are not presently determinable. The loss, if any, from these contingencies will be accounted for in the periods in which the matters are resolved.

Council is of the opinion that it is unlikely that any liability, to the extent not provided by insurance or otherwise, would be material in relation to the Township's consolidated financial position.

**10. Commitments**

During 2004, the Township passed a resolution committing to pay \$75,000 per year for 10 years for the North Bay Regional Health Centre Hospital capital project. A formal agreement has been executed and payments commenced in May 2008.

The Township entered into a contract for the renovation and addition to the community centre arena for approximately \$4,568,068. At December 31, 2010, there was approximately \$1,345,596 remaining to be completed. This project is being funded in the following manner:

Building Canada Fund	\$ 2,333,532
Investing in Ontario Funds	399,623
Financing from the Township	<u>1,834,913</u>
	<u>\$ 4,568,068</u>



**Corporation of the Township of East Ferris**  
**Notes to the Consolidated Financial Statements**  
**December 31, 2010**

**10. Commitments (Continued)**

**Equipment Lease**

Under the terms of an operating lease for office equipment, the Township is committed to make minimum lease payments as follows:

2011	\$	1,868
2012		1,868
2013		1,868
2014		<u>1,557</u>
	\$	<u><u>7,161</u></u>

**11. Government Transfers**

The following government transfers have been included in revenues:

	<u>2010</u>	<u>2009</u>
Current Transfers:		
Federal	\$ 36,581	\$ 8,672
Provincial	<u>1,480,847</u>	<u>2,313,366</u>
	<u>1,517,428</u>	<u>2,322,038</u>
Capital Transfers:		
Federal	1,127,452	355,134
Provincial	<u>1,529,010</u>	<u>195,049</u>
	<u>2,656,462</u>	<u>550,183</u>
	<u><u>\$ 4,173,890</u></u>	<u><u>\$ 2,872,221</u></u>

**Corporation of the Township of East Ferris**  
**Notes to the Consolidated Financial Statements**  
**December 31, 2010**

**12. Operations of School Boards**

Further to note 2(a)(iii), the taxation, other revenues, and expenditures of the school boards are comprised of the following:

	<u>2010</u>	<u>2009</u>
Taxation and user charges	\$ 1,151,256	\$ 1,106,014
Grants	<u>(365)</u>	<u>1,082</u>
Total amounts received or receivable	1,150,891	1,107,096
Requisitions	<u>1,150,891</u>	<u>1,107,096</u>
	<u>\$ -</u>	<u>\$ -</u>

**13. Pension Agreements**

The Township makes contributions to the Ontario Municipal Employees Retirement Fund (OMERS), which is a multi-employer plan, on behalf of 15 members of its staff. The plan is a defined benefit plan which specifies the amount of the retirement benefit to be received by the employees based on the length of service and rates of pay.

The amount contributed to OMERS for 2010 was \$60,473 (2009 - \$52,679) for current services and is included as an expenditure on the Consolidated Statement of Financial Activities.

On January 1, 2010 the yearly maximum pension earnings increased to \$47,200 from \$46,300 in 2009. The contributions are calculated at a rate of 6.4% (2009 - 6.3%) for amounts up to the yearly maximum pension earning stated above and at a rate of 9.7% (2009 - 9.5%) for amounts above the yearly maximum pension earnings.

**14. Subsequent Event**

On September 28, 2010, Council passed a By-law to formally change the name of the Corporation of the Township of East Ferris to the Corporation of the Municipality of East Ferris effective January 1, 2011.

**Corporation of the Township of East Ferris**  
**Notes to the Consolidated Financial Statements**  
**December 31, 2010**

**15. Budget Figures**

Budget figures have been provided for comparison purposes and have been derived from the budget approved by Council. The budget approved by Council is developed in accordance with the provincially mandated funding model for municipalities and is used to manage program spending within the guidelines of the funding model. Given differences between the funding model and generally accepted accounting principles for local governments established by the Public Sector Accounting Board, the budget figures presented have been adjusted to conform with this basis of accounting that is used to prepare the consolidated financial statements. The budget figures are unaudited.

**16. Comparative Figures**

The presentation of certain accounts of the previous year has been changed to conform with the presentation adopted for the current year.

**Corporation of the Township of East Ferris**  
**Notes to the Consolidated Financial Statements**  
**December 31, 2010**

**17. Segmented Information**

Expenses	General Government	Protection Services	Transportation Services	Environmental Services	Health Services	Social and Family Services	Recreation and Cultural Services	Planning and Development	2010 Total	2009 Total
Salary, wages and employee benefits	\$ 458,946	\$ 152,583	\$ 406,711	\$ 1,675	\$ -	\$ -	\$ 235,463	\$ 95,312	\$ 1,350,690	\$ 1,224,056
Materials, contracted services, rents, and financial expenses	362,397	366,954	566,073	243,428	-	-	324,045	62,643	1,925,540	2,197,599
Amortization	10,546	37,535	588,074	-	-	-	102,720	-	738,875	671,065
Transfers to other governments and the public	-	40,253	-	-	201,235	1,477,605	-	-	1,719,093	1,891,381
	<u>\$ 831,889</u>	<u>\$ 597,325</u>	<u>\$ 1,560,858</u>	<u>\$ 245,103</u>	<u>\$ 201,235</u>	<u>\$ 1,477,605</u>	<u>\$ 662,228</u>	<u>\$ 157,955</u>	<u>\$ 5,734,198</u>	<u>\$ 5,984,101</u>