

# MUNICIPAL FINANCIAL PROFILES

(Based on 2021 Financial Information Return)

## East Ferris M

Date Prepared:	
MSO Office:	Northeast
Prepared By:	

2021 FIR Load Status:	Submitted Under Review
Last Updated:	September 8, 2022

2021 Households:	2,214
2021 Population:	4,946
2022 MFCI Index: *8	1.6

Median Household Income (2016) : *4	92,199
2022 Annual Repayment Limit:	1,529,121
Borrowing Capacity 7% over 10 yrs:	10,739,907

### STATISTICAL INFORMATION

	2017	2018	2019	2020	2021	2021 AVERAGES FOR:		21/20 %	20/19 %	19/18 %	18/17 %
						North - Population > 2500 <= 10000	PROVINCE				
Population **3	4,862	4,862	4,862	4,862	4,946	4,180	48,665	1.7%	0.0%	0.0%	0.0%
Households **3	2,157	2,157	2,157	2,185	2,214	2,594	19,238	1.3%	1.3%	0.0%	0.0%
Municipal Expenses *7	\$ 8,389,280	\$ 8,319,537	\$ 8,825,546	\$ 8,844,958	\$ 8,527,738	\$ 13,047,530	\$ 163,510,842	-3.6%	0.2%	6.1%	-0.8%
Own Source Revenues	\$ 6,244,923	\$ 6,659,245	\$ 6,855,672	\$ 9,213,180	\$ 7,284,979	\$ 10,424,802	\$ 132,289,993	-20.9%	34.4%	2.9%	6.6%
Own Source Revenue per Household	\$ 2,895	\$ 3,087	\$ 3,178	\$ 4,217	\$ 3,290	\$ 4,016	\$ 3,704	-22.0%	32.7%	2.9%	6.6%
Own Source Revenue as a % of Total Revenues (Less Donated TCAs)	82.5%	75.7%	77.4%	83.8%	66.9%	71.7%	72.9%	-20.2%	8.3%	2.2%	-8.2%
Total Revenues	\$ 7,571,881	\$ 8,795,985	\$ 8,858,156	\$ 10,994,032	\$ 10,892,612	\$ 15,165,563	\$ 199,177,117	-0.9%	24.1%	0.7%	16.2%
Annual Repayment Limit	\$ 1,310,463	\$ 1,456,934	\$ 1,503,628	\$ 1,450,248	\$ 1,482,534	\$ 4,181,338	\$ 26,394,963	2.2%	-3.6%	3.2%	11.2%
Own Purpose Taxation	\$ 5,354,614	\$ 5,820,403	\$ 5,953,765	\$ 6,045,239	\$ 6,180,206	\$ 6,654,711	\$ 76,177,485	2.2%	1.5%	2.3%	8.7%
Direct Water Billings as % of Gross Water Expenditures	0.0%	0.0%	0.0%	0.0%	0.0%	63.1%	65.3%				
Taxable Res. Assessment as a % of Total Taxable Assessment	96.7%	96.7%	96.7%	96.7%	96.5%	83.4%	79.0%				

### DISCOUNTED WEIGHTED ASSESSMENT \*\*1 (Source: Financial Information Return)

	2017	2018	2019	2020	2021	2021 AVERAGES FOR:		21/20 %	20/19 %	19/18 %	18/17 %
						North - Population > 2500 <= 10000	PROVINCE				
Taxable	595,430,401	612,154,316	636,008,692	657,646,160	665,215,327	727,409,214	11,319,806,234				
PIL	925,000	959,300	1,197,297	1,101,000	1,101,000	7,893,599	143,506,266				
Total	596,355,401	613,113,616	637,205,989	658,747,160	666,316,327	735,302,813	11,463,312,501				

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10,739,907
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### RESIDENTIAL TAXES

	2017	2018	2019	2020	2021	2021 AVERAGES FOR:		21/20 %	20/19 %	19/18 %	18/17 %
						North - Population > 2500 <= 10000	PROVINCE				
# of Residential Households	2,132	2,135	2,164	2,173	2,197	2,394	11,878	1.1%	0.4%	1.4%	0.1%
Avg Municipal Property Taxes Per Avg Residential Household	\$ 2,199	\$ 2,371	\$ 2,406	\$ 2,441	\$ 2,500	\$ 2,261	\$ 2,561	2.4%	1.5%	1.5%	7.8%
Avg Total Property Taxes per Avg Residential Household	\$ 2,660	\$ 2,819	\$ 2,841	\$ 2,866	\$ 2,930	\$ 2,561	\$ 2,951	2.2%	0.9%	0.8%	6.0%
Avg Total Property Taxes per Avg Residential Household as a % of Median Household Income (Tax Effort)	2.9%	3.1%	3.1%	3.1%	3.2%	3.7%	4.5%				
# of Residential Households Excluding Recreational Properties (Excl. RDUs)	1,858	1,861	1,891	1,902	1,929	2,041	11,414	1.4%	0.6%	1.6%	0.2%
Avg Municipal Property Taxes Per Avg Residential Household (Excl. RDUs)	\$ 2,196	\$ 2,367	\$ 2,406	\$ 2,443	\$ 2,504	\$ 2,233	\$ 2,540	2.5%	1.5%	1.6%	7.8%
Avg Total Property Taxes per Avg Residential Household (Excl. RDUs)	\$ 2,656	\$ 2,815	\$ 2,841	\$ 2,868	\$ 2,935	\$ 2,520	\$ 2,923	2.3%	1.0%	0.9%	6.0%
Avg Total Property Taxes per Avg Residential Household (Excl. RDUs) as a % of Median Household Income (Tax Effort)	2.9%	3.1%	3.1%	3.1%	3.2%	3.6%	4.4%				

### RESIDENTIAL TAX RATES <sup>\*2</sup> (Source: Financial Information Return)

	2017	2018	2019	2020	2021	21/20 %	20/19 %	19/18 %	18/17 %
Lower / Single-Tier General Rate	0.0085495	0.0089908	0.0089069	0.0087977	0.0088932	1.1%	-1.2%	-0.9%	5.2%
Upper-Tier General Rate	-	-	-	-	-	0.0%	0.0%	0.0%	0.0%
Education Rate	0.0017900	0.0017000	0.0016100	0.0015300	0.0015300	0.0%	-5.0%	-5.3%	-5.0%

### TAXES RECEIVABLE

	2017	2018	2019	2020	2021	2021 AVERAGES FOR:		21/20 %	20/19 %	19/18 %	18/17 %
						North - Population > 2500 <= 10000	PROVINCE				
Total Taxes Receivable less Allowance for Uncollectibles	\$ 291,277	\$ 401,896	\$ 454,010	\$ 469,724	\$ 467,839	\$ 560,798	\$ 5,284,722	-0.4%	3.5%	13.0%	38.0%
Total Taxes Rec. less Allowance for Uncollectibles as % of Total Taxes Levied	4.4%	5.7%	6.4%	6.5%	6.4%	7.6%	7.9%				
Current Year Taxes Receivable as % of Total Taxes Receivable	60.7%	57.5%	49.0%	44.9%	34.6%	64.0%	58.2%				
Working & Contingency Reserves and Discretionary Reserve Funds as % of Current Yr Taxes Rec.	192.4%	147.2%	152.9%	161.3%	210.3%	37.3%	386.3%				
Previous and Prior Years Taxes Receivable as % of Total Taxes Receivable	32.8%	33.1%	41.1%	43.8%	51.9%	23.4%	31.3%				

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### GRANTS

	2017	2018	2019	2020	2021	2021 AVERAGES FOR:		21/20 %	20/19 %	19/18 %	18/17 %
						North - Population > 2500 <= 10000	PROVINCE				
<b>Total Unconditional Grants</b>	\$ 797,500	\$ 832,800	\$ 830,800	\$ 997,719	\$ 1,025,025	\$ 1,955,281	\$ 9,896,005	2.7%	20.1%	-0.2%	4.4%
Ontario Municipal Partnership Fund	\$ 797,500	\$ 832,800	\$ 830,800	\$ 838,000	\$ 840,300	\$ 1,822,853	\$ 1,047,163	0.3%	0.9%	-0.2%	4.4%
As a % of Municipal Expenses	9.5%	10.0%	9.4%	9.5%	9.9%	14.2%	9.8%				
Other	\$ -	\$ -	\$ -	\$ 159,719	\$ 184,725	\$ 132,428	\$ 8,848,842	15.7%	0.0%	0.0%	0.0%
<b>Total Ontario Conditional Grants</b>	\$ 154,809	\$ 891,999	\$ 815,172	\$ 178,199	\$ 881,966	\$ 1,693,708	\$ 30,306,828	394.9%	-78.1%	-8.6%	476.2%
As a % of Municipal Expenses	1.8%	10.7%	9.2%	2.0%	10.3%	9.9%	10.5%				
<b>Total Ontario Conditional and Unconditional Grants</b>											
As a % of Municipal Expenses	11.4%	20.7%	18.7%	13.3%	22.4%	28.0%	24.6%				

### COVID - 19

#### COVID-19 Municipal Operating Funding Allocations - Actual

	2020	2021	TOTAL
- Phase 1 Allocation	\$ 262,500		
- Phase 2 Application Based Allocation	\$ -		
- Phase 2 2021 Allocation		\$ 22,000	
2021 Provincial COVID-19 Recovery Funding for Municipalities		\$ 65,845	
<b>Total COVID-19 Municipal Operating Funding</b>	\$ 262,500	\$ 87,845	\$ 350,345

#### COVID-19 Municipal Funding - Amounts Recognized

	2020	2021	TOTAL
Safe Restart Agreement - Municipal Operating Funding	\$ 159,719	\$ -	\$ 159,719
Provincial COVID-19 Recovery Funding for Municipalities		\$ 179,725	\$ 179,725
<b>TOTAL COVID-19 MUNICIPAL OPERATING FUNDING RECOGNIZED</b>	\$ 159,719	\$ 179,725	\$ 339,444
		<b>Funding not recognized:</b>	\$ 10,901
Safe Restart Agreement - Public Transit Funding	\$ -	\$ -	\$ -
Social Services Relief Fund (SSRF)	\$ -	\$ -	\$ -

*\* Note: Because a municipality has recognized all of their funding, does not necessarily mean that they have used all of their funding. Some may still be in a reserve / reserve fund.*

	2020	2021
<b>Total COVID-19 Expenses as reported on SLC 42 6009 01</b>	\$ 14,157	\$ 89,856

### TOTAL DEBT BURDEN

	2017	2018	2019	2020	2021	2021 AVERAGES FOR:		21/20 %	20/19 %	19/18 %	18/17 %
						North - Population > 2500 <= 10000	PROVINCE				
<b>Total Debt Burden</b>	\$ 2,643,184	\$ 2,293,592	\$ 1,938,163	\$ 1,576,747	\$ 1,609,186	\$ 5,516,833	\$ 86,001,768	2.1%	-18.6%	-15.5%	-13.2%
Per Household	\$ 1,225	\$ 1,063	\$ 899	\$ 722	\$ 727	\$ 2,297	\$ 1,335	0.7%	-19.7%	-15.5%	-13.2%
<b>Debt Servicing Cost</b>	\$ 268,415	\$ 415,917	\$ 412,766	\$ 409,664	\$ 406,870	\$ 610,677	\$ 8,921,088	-0.7%	-0.8%	-0.8%	55.0%
Per Household	\$ 124	\$ 193	\$ 191	\$ 187	\$ 184	\$ 248	\$ 175	-2.0%	-2.0%	-0.8%	55.0%
As a % of Municipal Expenses	3.2%	5.0%	4.7%	4.6%	4.8%	4.4%	3.7%				
As a % of Own Purpose Taxation	5.0%	7.1%	6.9%	6.8%	6.6%	8.8%	7.0%				
As a % of Own Source Revenue	4.3%	6.2%	6.0%	4.4%	5.6%	5.4%	4.4%				

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As a % of Total Revenues (Less Donated TCAs)	3.5%	4.7%	4.7%	3.7%	3.7%	3.6%	3.2%
Debt Service Coverage Ratio (Target: Ratio >= 2)	1	4	3	8	9	9	47

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### LIABILITIES (Including Post-Employment Benefits)

	2017	2018	2019	2020	2021	2021 AVERAGES FOR:		21/20 %	20/19 %	19/18 %	18/17 %
						North - Population > 2500 <= 10000	PROVINCE				
Temp. Loans for Current Purposes as % of Municipal Expenses	0.0%	0.0%	0.5%	0.0%	0.0%	0.5%	0.2%				
Post-Employment Benefits	\$ 234,954	\$ 275,258	\$ 317,909	\$ 334,430	\$ 359,621	\$ 345,252	\$ 32,399,121	7.5%	5.2%	15.5%	17.2%
Total Reserves and Reserve Funds for Post-Employment Benefits	\$ 345,076	\$ 345,076	\$ 345,076	\$ 345,076	\$ 345,076	\$ 31,002	\$ 6,982,203	0.0%	0.0%	0.0%	0.0%

### RESERVES AND RESERVE FUNDS

	2017	2018	2019	2020	2021	2021 AVERAGES FOR:		21/20 %	20/19 %	19/18 %	18/17 %
						North - Population > 2500 <= 10000	PROVINCE				
Total Reserves	\$ 1,327,154	\$ 1,368,650	\$ 2,016,397	\$ 1,526,708	\$ 1,422,708	\$ 4,279,247	\$ 43,616,938	-6.8%	-24.3%	47.3%	3.1%
Total Discretionary Reserve Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,181,590	\$ 59,912,578	0.0%	0.0%	0.0%	0.0%
Total Reserves and Discretionary Reserve Funds	\$ 1,327,154	\$ 1,368,650	\$ 2,016,397	\$ 1,526,708	\$ 1,422,708	\$ 7,460,836	\$ 103,529,516	-6.8%	-24.3%	47.3%	3.1%
Per Household	\$ 615	\$ 635	\$ 935	\$ 699	\$ 643	\$ 2,910	\$ 3,187	-8.0%	-25.3%	47.3%	3.1%
As a % of Total Taxes Receivable	455.6%	340.5%	444.1%	325.0%	304.1%	2499.5%	1567.7%				
As a % of Municipal Expenses	15.8%	16.5%	22.8%	17.3%	16.7%	64.2%	75.7%				
As a % of Own Purpose Taxation	24.8%	23.5%	33.9%	25.3%	23.0%	112.9%	132.8%				

### FINANCIAL ASSETS

	2017	2018	2019	2020	2021	2021 AVERAGES FOR:		21/20 %	20/19 %	19/18 %	18/17 %
						North - Population > 2500 <= 10000	PROVINCE				
Net Financial Assets or Net Debt as a % of Total Revenues (Less Donated TCAs)	-31.3%	-26.6%	-24.5%	-2.1%	-22.1%	30.9%	46.1%				
Net Financial Assets or Net Debt as a % of Own Source Revenues	-38.0%	-35.2%	-31.6%	-2.5%	-33.1%	41.5%	63.7%				
Net Working Capital as a % of Municipal Expenses	13.3%	10.9%	11.5%	27.7%	15.4%	62.9%	79.4%				
Net Book Value of Capital Assets as a % of Cost of Capital Assets	60.1%	58.7%	56.3%	55.3%	66.0%	48.9%	53.8%				
Asset Sustainability Ratio (Target: > 90%)	116.4%	140.3%	90.1%	82.8%	181.2%	120.1%	161.7%				
Closing Amortization Balance as a % of Total Cost of Capital Assets (Asset Consumption Ratio)	39.9%	41.1%	43.5%	45.8%	46.3%	51.2%	47.1%				

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### SURPLUS / DEFICIT

	2017	2018	2019	2020	2021	2021 AVERAGES FOR:		21/20 %	20/19 %	19/18 %	18/17 %
						North - Population > 2500 <= 10000	PROVINCE				
Annual Surplus / (Deficit) (Less Donated TCAs)	-\$ 817,399	\$ 476,448	\$ 32,610	\$ 2,149,074	\$ 2,369,094	\$ 2,047,318	\$ 27,307,369	10.2%	6490.2%	-93.2%	-158.3%
Annual Surplus / (Deficit) (Less Donated TCAs) Adjusted for Ontario Budget Reg. 284/09)	-\$ 92,986	\$ 1,300,492	\$ 1,001,330	\$ 2,967,772	\$ 3,164,821	\$ 3,751,919	\$ 44,757,286	6.6%	196.4%	-23.0%	-1498.6%
Annual Surplus / (Deficit) (Less Donated TCAs) as a % of Own Source Revenues	-13.1%	7.2%	0.5%	23.3%	32.5%	18.0%	19.4%				
Current Ratio (Target: >= 100%)	263.1%	173.9%	223.2%	530.1%	94.8%	702.1%	720.6%				

### OTHER INDICATORS

	2017	2018	2019	2020	2021	2021 AVERAGES FOR:	
						North - Population > 2500 <= 10000	PROVINCE
Rates Coverage Ratio (Target: >=40%)	69.9%	75.4%	73.1%	72.9%	79.7%	74.2%	75.0%
Cash Ratio (Total Cash and Cash Equivalents as a % of Current Liabilities)	1.48:1	0.63:1	0.12:1	-0.47:1	0.56:1	5.56:1	5.71:1
Operating Balance as a % of Total Revenues (Less Donated TCAs) <sup>*5</sup>	-10.8%	5.4%	0.4%	19.5%	21.7%	12.8%	14.4%
Cumulative Annual Growth Rate <sup>*6</sup>	0.4%	5.4%	3.3%	11.5%	6.6%	2.7%	1.3%
Interest Payments as a % of Total Revenues (Less Donated TCAs)	0.7%	0.8%	0.6%	0.4%	0.4%	0.8%	0.7%

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### VULNERABILITY MEASURES

	2017	2018	2019	2020	2021	2021 AVERAGES FOR:		-20.2%	8.3%	2.2%	-8.2%
						North - Population > 2500 <= 10000	PROVINCE				
Own Source Revenue as a % of Total Revenues (Less Donated TCAs)	82.5%	75.7%	77.4%	83.8%	66.9%	71.7%	72.9%				
Own Source Revenue per Household	\$ 2,895	\$ 3,087	\$ 3,178	\$ 4,217	\$ 3,290	\$ 4,016	\$ 3,704	-22.0%	32.7%	2.9%	6.6%
Avg Municipal Property Taxes Per Avg Residential Household as a % of Median Household Income (Tax Effort)	\$ 2,199	\$ 2,371	\$ 2,406	\$ 2,441	\$ 2,500	\$ 2,261	\$ 2,561	2.4%	1.5%	1.5%	7.8%
	2.9%	3.1%	3.1%	3.1%	3.2%	3.7%	4.5%				

### SUPPLEMENTARY INDICATORS OF SUSTAINABILITY, FLEXIBILITY AND VULNERABILITY

The following is a summary, adapted from the Chartered Professional Accountants of Canada Statement of Recommended Practice (SORP) 4:

- A government (including a municipality) may choose to report supplementary information on financial condition, to expand on and help explain the government's financial statements.
- Supplementary assessment of a government's financial condition needs to consider, at a minimum, the elements of sustainability, flexibility and vulnerability.
- Vulnerability in this context may be seen as the degree to which a municipality is dependent on sources of funding outside its control or influence or is exposed to risks that could impair its ability to meet its existing financial obligations both in respect of its service commitments to the public and financial commitments to creditors, employees and others.
- Vulnerability is an important element of financial condition because it provides insights into a municipality's reliance on funding sources outside its direct control or influence and its exposure to risks. A municipality whose vulnerability is relatively low has greater control over its financial condition.
- For each element of financial condition, the report on indicators of financial condition should include municipality-specific indicators and municipality-related indicators. It may be useful to also include economy-wide information when discussing financial condition.

#### ADDITIONAL NOTES ON WHAT FINANCIAL MEASURES MAY INDICATE:

##### Own Source Revenue as a % of Total Revenues (Less TCAs)

Indicates the extent to which a municipality has a high proportion of revenues for its own sources, reducing its impact to a change in transfers from other levels of government.

##### Own Source Revenue per Household

Indicates the demand for resources and the municipality's ability and willingness to provide resources.

##### Average Municipal Property Taxes per Average Residential Household

Indicates the level of taxes on residential households for municipal purposes.

##### Average Municipal Property Taxes per Average Residential Household as a % of Average Household Income

Indicates the portion of a ratepayer's income used to pay municipal property taxes.

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 This information is not intended to be used on its own and should be used in conjunction with other financial information and resources available.*  
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### NOTES

- 1\* 2016 assessment use phase-in assessment based on 2012 property values. 2017 , 2018 , 2019 and 2020 assessment uses phase-in assessment based on 2016 property values.
- 2\* Average tax rates are calculated where necessary when amalgamations occur.
- 3\* Household and Population data are as reported by the municipality on Schedule 02 of the FIR.
- 4\* Median Household Income - Source: Ministry of Finance - Statistics Canada's measure of median income for all private households in 2015.
- 5\* Total Revenues include revenues from other municipalities.
- 6\* The Cumulative Annual Growth Rate has been measured over a three year period. Infrastructure Ontario uses a five year period.
- 7\* Total Municipal Expenses exclude amounts for other municipalities
- 8\* MFCI index - Source: Ministry of Finance (2022 OMPF Calculation). This index is available for northern and rural municipalities only.

### NUMBER OF MUNICIPALITIES IN COMPARISON GROUPS

	North - Population > 2500 <= 10000	Province
2017	27	444
2018	27	444
2019	27	444
2020	27	433
2021	15	270



# MUNICIPAL FINANCIAL PROFILES

(Based on 2021 Financial Information Return)

## East Ferris M

Date Prepared: 

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MSO Office: 

Northeast
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Prepared By: 

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2021 FIR Load Status: 

Submitted Under Review
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Last Updated: 

September 8, 2022
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2021 Households: 

2,214
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2021 Population: 

4,946
-------

  
2022 MFCI Index: \*8 

1.6
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Median Household Income (2016) : \*4 

92,199
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2022 Annual Repayment Limit: 

1,529,121
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Borrowing Capacity 7% over 10 yrs: 

10,739,907
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### CALCULATIONS

### STATISTICAL INFORMATION

Population \*3 SLC 02 0041 01  
Households \*3 SLC 02 0040 01  
Municipal Expenses \*7 SLC 40 9910 11 - SLC 12 9910 03 - SLC 12 9910 07  
Own Source Revenues SLC 10 9910 01 - SLC 10 0699 01 - SLC 10 0899 01 - SLC 10 1098 01 - SLC 10 1099 01 - SLC 10 1811 01 - SLC 10 1812 01 - SLC 10 1813 01 - SLC 10 1814 01 - SLC 10 1830 01 - SLC 10 1831 01 - SLC 12 1850 04  
Own Source Revenue per Household Own Source Revenues / SLC 02 0040 01  
Own Source Revenue as a % of Total Revenues (Less Donated TCAs) Own Source Revenues / (SLC 10 9910 01 - SLC 10 1831 01)  
Total Revenues SLC 10 9910 01  
Annual Repayment Limit The annual repayment limit is calculated annually as per Ontario regulation 403/02. To view the full calculation of the annual repayment limit, please go to the FIR website. <https://efis.fma.csc.gov.on.ca/fir/ViewARL.htm>  
Own Purpose Taxation ARLs for all municipalities (except the City of Toronto) are posted here as they are made available.  
Direct Water Billings as % of Gross Water Expenditures SLC 10 0299 01  
Taxable Res. Assessment as a % of Total Taxable Assessment (SLC 12 0831 04 + SLC 12 0832 04) / (SLC 40 0831 11 + SLC 40 0832 11)  
SLC 26 0010 17 / SLC 26 9199 17

### DISCOUNTED WEIGHTED ASSESSMENT \*1 (Source: Financial Information Return)

Taxable SLC 26 9199 17  
PIL SLC 26 9299 17  
Total SLC 26 9199 17 + SLC 26 9299 17

### RESIDENTIAL TAXES

# of Residential Households Residential CVA and corresponding household counts are provided by OPTA (excludes the City of Toronto). Residential assessment includes: Single Family, 2 - 6 Units, Farm Residential and Recreational (where included). Note: does not include vacant land.  
Avg Municipal Property Taxes Per Avg Residential Household  
Avg Total Property Taxes per Avg Residential Household  
Avg Total Property Taxes per Avg Residential Household as a % of Median Household Income (Tax Effort)  
If labeled (Excl. RDUs) Recreational units are excluded.  
An average household assessment is calculated by taking the sum of the CVA for these residential groups divided by the corresponding households.  
# of Residential Households Excluding Recreational Properties (Excl. RDUs)  
Avg Municipal Property Taxes Per Avg Residential Household (Excl. RDUs)  
Avg Total Property Taxes per Avg Residential Household (Excl. RDUs)  
Avg Total Property Taxes per Avg Residential Household (Excl. RDUs) as a % of Median Household Income (Tax Effort)  
An estimated tax rate for each tier (i.e. lower tier, upper tier and school) is applied to the average household assessment to calculate the averages taxes per household by tier. (the estimated tax rates are provided by OPTA).

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### RESIDENTIAL TAX RATES \*2 (Source: Financial Information Return)

Lower / Single-Tier General Rate	SLC 22 0010 12 / SLC 22 0010 16
Upper-Tier General Rate	SLC 22 0010 13 / SLC 22 0010 16
Education Rate	SLC 22 0010 14 / SLC 22 0010 16

### TAXES RECEIVABLE

Total Taxes Receivable less Allowance for Uncollectibles	SLC 70 0699 01
Total Taxes Rec. less Allowance for Uncollectibles as % of Total Taxes Levied	SLC 70 0699 01 / (SLC 26 9199 03 - SLC 72 2899 09)
Current Year Taxes Receivable as % of Total Taxes Receivable	SLC 70 0610 01 / (SLC 70 0690 01 + SLC 70 0699 01)
Working Fund Reserves & Contingency Funds as % of Current Yr Taxes Rec.	(SLC 60 5010 02 + SLC 60 5020 03) / SLC 70 0610 01
Previous and Prior Years Taxes Receivable as % of Total Taxes Receivable	(SLC 70 0620 01 + SLC 70 0630 01) / (SLC 70 0699 01 + SLC 70 0690 01)

### GRANTS

Total Unconditional Grants	SLC 10 0699 01
Ontario Municipal Partnership Fund	SLC 10 0620 02
As % of Municipal Expenses	SLC 10 0620 01 / (SLC 40 9910 11 - SLC 12 9910 03 - SLC 12 9910 07)
Other	SLC 10 0699 01 - SLC 10 0620 01
Total Ontario Conditional Grants	SLC 10 0810 01 + SLC 10 0815 01
As a % of Municipal Expenses	(SLC 10 0810 01 + SLC 10 0815 01) / (SLC 40 9910 11 - SLC 12 9910 03 - SLC 12 9910 07)
Total Ontario Conditional and Unconditional Grants	
As a % of Municipal Expenses	(SLC 10 0699 01 + SLC 10 0810 01 + SLC 10 0815 01) / (SLC 40 9910 11 - SLC 12 9910 03 - SLC 12 9910 07)

### COVID - 19

#### COVID-19 Municipal Operating Funding Allocations - Actual

- Phase 1 Allocation	Phase 1 Allocations - Actual
- Phase 2 Application Based Allocation	Phase 2 Application Based Allocations - Actual
- Phase 2 2021 Allocation	Phase 2 2021 Allocations - Actual
2021 Provincial COVID-19 Recovery Funding for Municipalities	2021 Provincial COVID-19 Recovery Funding for Municipalities Allocations - Actual
Total COVID-19 Municipal Operating Funding	Phase 1 Allocations + Phase 2 Application Based Allocations + Phase 2 2021 Allocations + 2021 Provincial COVID-19 Recovery Funding for Municipalities Allocations

#### COVID-19 Municipal Funding - Amounts Recognized

Safe Restart Agreement - Municipal Operating Funding	SLC 10 0626 01
Provincial COVID-19 Recovery Funding for Municipalities	SLC 10 0629 01
TOTAL COVID-19 MUNICIPAL OPERATING FUNDING RECOGNIZED	SLC 10 0626 01 (FY20) + SLC 10 0626 01 (FY21) + SLC 10 0629 01 (FY21)

#### Funding not recognized:

Safe Restart Agreement - Public Transit Funding	SLC 10 0627 01
Social Services Relief Fund (SSRF)	SLC 10 0628 01
Total COVID-19 Expenses as reported on SLC 42 6009 01	SLC 42 6009 01

### TOTAL DEBT BURDEN

Total Debt Burden	SLC 74 9910 01
Per Household	SLC 74 9910 01 / SLC 02 0040 01
Debt Servicing Cost	SLC 74 3099 01 + SLC 74 3099 02
Per Household	(SLC 74 3099 01 + SLC 74 3099 02) / SLC 02 0040 01
As a % of Municipal Expenses	(SLC 74 3099 01 + SLC 74 3099 02) / (SLC 40 9910 11 - SLC 12 9910 03 - SLC 12 9910 07)
As a % of Own Purpose Taxation	(SLC 74 3099 01 + SLC 74 3099 02) / SLC 10 0299 01
As a % of Own Source Revenue	(SLC 74 3099 01 + SLC 74 3099 02) / (SLC 10 9910 01 - SLC 10 0699 01 - SLC 10 0899 01 - SLC 10 1098 01 - SLC 10 1099 01 - SLC 10 1811 01 - SLC 10 1812 01 - SLC 10 1813 01)

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As a % of Total Revenues (Less Donated TCAs)  
Debt Service Coverage Ratio (Target: Ratio >= 2)

- SLC 10 1814 01 - SLC 10 1830 01 - SLC 10 1831 01 - SLC 12 1850 04)  
(SLC 74 3099 01 + SLC 74 3099 02) / (SLC 10 9910 01 - SLC 10 1831 01)  
(SLC 10 9910 01 - SLC 40 9910 11 + SLC 40 9910 02 + SLC 40 9910 16) / (SLC 74 3099 01 + SLC 74 3099 02)

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### LIABILITIES (Including Post-Employment Benefits)

Temp. Loans for Current Purposes as % of Municipal Expenses	SLC 70 2010 01 / (SLC 40 9910 11 - SLC 12 9910 03 - SLC 12 9910 07)
Post-Employment Benefits	SLC 70 2899 01
Total Reserves and Reserve Funds for Post-Employment Benefits	SLC 60 5060 02 + SLC 60 5060 03 + SLC 60 5070 02 + SLC 60 5070 03 + SLC 60 5080 02 + SLC 60 5080 03 + SLC 60 5090 02 + SLC 60 5090 03

### RESERVES AND RESERVE FUNDS

Total Reserves	SLC 60 2099 03
Total Discretionary Reserve Funds	SLC 60 2099 02
Total Reserves and Discretionary Reserve Funds	SLC 60 2099 02 + SLC 60 2099 03
Per Household	(SLC 60 2099 02 + SLC 60 2099 03) / SLC 02 0040 01
As a % of Total Taxes Receivable	(SLC 60 2099 02 + SLC 60 2099 03) / (SLC 70 0699 01 + SLC 70 0690 01)
As a % of Municipal Expenses	(SLC 60 2099 02 + SLC 60 2099 03) / (SLC 40 9910 11 - SLC 12 9910 03 - SLC 12 9910 07)
As a % of Own Purpose Taxation	(SLC 60 2099 02 + SLC 60 2099 03) / SLC 20 0299 01

### FINANCIAL ASSETS

Net Financial Assets or Net Debt as a % of Total Revenues (Less Donated TCAs)	SLC 70 9945 01 / (SLC 10 9910 01 - SLC 10 1831 01)
Net Financial Assets or Net Debt as % of Own Source Revenues	SLC 70 9945 01 / (SLC 10 9910 01 - SLC 10 0699 01 - SLC 10 0899 01 - SLC 10 1098 01 - SLC 10 1099 01 - SLC 10 1811 01 - SLC 10 1812 01 - SLC 10 1813 01 - SLC 10 1814 01 - SLC 10 1830 01 - SLC 10 1831 01 - SLC 12 1850 04)
Net Working Capital as a % of Municipal Expenses	(SLC 70 0299 02 + SLC 70 0499 01 + SLC 70 0699 01 + SLC 70 0830 01 + SLC 70 0835 01 + SLC 70 6250 01 + SLC 70 6260 01 + SLC 70 2010 01 + SLC 70 2299 01) / (SLC 40 9910 11 - SLC 12 9910 03 - SLC 12 9910 07)
Net Book Value of Capital Assets as a % of Cost of Capital Assets	(SLC 70 6210 01 - SLC 51 2005 11 - SLC 51 2205 11) / (SLC 51 9910 06 - SLC 51 2005 11 - SLC 51 2205 11)
Asset Sustainability Ratio (Target: > 90%)	SLC 51 9910 03 / SLC 51 9910 08
Closing Amortization Balance as a % of Total Cost of Capital Assets (Asset Consumption Ratio)	SLC 51 9910 10 / SLC 51 9910 06

### SURPLUS / DEFICIT

Annual Surplus / (Deficit) (Less Donated TCAs)	SLC 10 2099 01 - SLC 10 1831 01
Annual Surplus / (Deficit) (Less Donated TCAs) Adjusted for Ontario Budget Reg. 284/09	SLC 10 2099 01 - SLC 10 1831 01 + SLC 40 9910 16 + (SLC 70 2799 01 (CY) - SLC 70 2799 01 (PY)) + (SLC 70 2899 01 (CY) - SLC 70 2899 01 (PY)) - SLC 74 3099 01 (CY = CURRENT YEAR, PY = PREVIOUS YEAR)
Annual Surplus / (Deficit) (Less Donated TCAs) as a % of Own Source Revenues	(SLC 10 2099 01 - SLC 10 1831 01) / (SLC 10 9910 01 - SLC 10 0699 01 - SLC 10 0899 01 - SLC 10 1098 01 - SLC 10 1099 01 - SLC 10 1811 01 - SLC 10 1812 01 - SLC 10 1813 01 - SLC 10 1814 01 - SLC 10 1830 01 - SLC 10 1831 01 - SLC 12 1850 04)
Current Ratio (Target: >= 100%)	(SLC 70 9930 01 - SLC 70 0829 01 - SLC 70 0845 01 - SLC 70 0898 01) / (SLC 70 2099 01 + SLC 70 2299 01)

### OTHER INDICATORS

Rates Coverage Ratio (Target: >=40%)	(SLC 10 0299 01 + SLC 10 1299 01 + SLC 10 1880 01 + SLC 10 1885 01) / SLC 40 9910 01
Cash Ratio (Total Cash and Cash Equivalents as a % of Current Liabilities)	SLC 70 0299 01 / (SLC 70 2099 01 + SLC 70 2299 01)
Operating Balance as a % of Total Revenues (Less Donated TCAs) <sup>*5</sup>	(SLC 10 9910 01 - SLC 40 9910 07) / (SLC 10 9910 01 - SLC 10 1831 01)
Cumulative Annual Growth Rate <sup>*6</sup>	((SLC 10 9910 01 (CY) / SLC 10 9910 01 (CY - 3) ^ (1/3) - 1) - ((SLC 40 9910 07 (CY) / SLC 40 9910 07 (CY - 3) ^ (1/3) - 1))
Interest Payments as a % of Total Revenues (Less Donated TCAs)	SLC 74 2099 02 / (SLC 10 9910 01 - SLC 10 1831 01)